

DAILY NEWS

Friday, May 15, 2009

From ghost towns to COAST TOWNS

*The waterfront in New York City
and nearby is seeing the reinvention
of wasteland and derelict buildings*



By Jason Sheftell
Daily News
Real Estate
Correspondent

CRYSTAL POINT, JERSEY CITY:

This project by Fisher Development Associates involves the last piece of land to be developed on the Jersey City shoreline with direct views of lower Manhattan. The real estate company's two previous ventures on the Hudson River, Liberty Terrace and Liberty Tower, turned over 767 units quickly.

Just 25 feet from the water, Crystal Point is the most elegant. But that shouldn't scare buyers. Units are competitively priced, starting in the mid-\$400,000s. Amenities include a pool with water views, spa, residents' lounge, free on-site parking and game room with private theater. All homes have marble baths.

"You're not on the water here. It feels like you're in the water," says Adrienne Albert, CEO of The Marketing Directors, the sales group charged with selling the 269 units in the 42-story tower. "We're already 20% sold in this market. People realize there is something special about this. You have New York skyline views from almost every apartment."

To get a closer look, call (201) 433-7778.



**Crystal
Point**